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DAILY UPSC CURRENT AFFAIRS

Your Daily Current Affairs Companion

सत्यमेव जयते

7 AUGUST 2026 (FRIDAY)

★ RELEVANT FOR UPSC PRELIMS & MAINS ★

SOURCES: PIB pib.gov.in | Ministry Press Releases | PRS India prsindia.org | ISRO isro.gov.in

UPSC SYLLABUS RELEVANCE
GS I | GS II | GS III
PRELIMS FACTS & MAINS ANALYSIS

1 NATIONAL HANDLOOM DAY 2026

Why in News?

India observed the 11th National Handloom Day on 7 August to honour the handloom sector and commemorate the Swadeshi Movement of 1905.

Key Points

- Celebrated every year on 7 August.
- Promotes indigenous handloom products.
- Supports rural employment and women artisans.
- Preserves India's traditional textile heritage.

Prelims Facts

- First observed: 2015
- Ministry: Ministry of Textiles
- Commemorates the Swadeshi Movement (1905).

GS Mains Link

- GS III – MSMEs
- Inclusive Growth
- Rural Economy
- Cultural Heritage

2 INDIA–CHINA BORDER TALKS

Why in News?

India and China held the 36th meeting of the Working Mechanism for Consultation and Coordination (WMCC) in New Delhi to discuss peace and stability along the LAC.

Key Points

- Focus on maintaining peace along the border.
- Discussed confidence-building measures.
- Border stability seen as essential for improving bilateral relations.

Prelims Facts

- WMCC established in 2012.
- Deals with border management, not boundary settlement.

GS Mains Link

- GS II – India and Neighbourhood
- Border Management
- India–China Relations

3 REVIEW OF INDIA'S BILATERAL INVESTMENT TREATY (BIT) MODEL

Why in News?

The Government is reviewing India's Model Bilateral Investment Treaty (BIT) to improve investor confidence and attract greater foreign investment.

Key Points

- Review aims to make the framework more investment-friendly.
- Focus on faster dispute resolution.
- Intended to boost FDI inflows.

Prelims Facts

- BIT protects investments made by investors of one country in another.
- India adopted a revised Model BIT in 2016.

GS Mains Link

- GS III – Economy
- FDI
- Investment Climate

4 INDIA–UAE CEPA REVIEW & TRADE FACILITATION

Why in News?

India and the UAE are reviewing the implementation of the Comprehensive Economic Partnership Agreement (CEPA) to further enhance bilateral trade and investment.

Key Points

- CEPA has significantly boosted bilateral trade.
- Focus on reducing trade barriers and improving market access.
- Encourages investments in manufacturing, logistics and digital economy.

Prelims Facts

- CEPA came into force: 1 May 2022.
- UAE is one of India's largest trading partners.
- CEPA is a comprehensive FTA covering goods, services and investments.

GS Mains Link

- GS II – India & Gulf Relations
- GS III – International Trade
- FTA & Economic Diplomacy

5 CBD – SUBSIDIARY BODY ON IMPLEMENTATION (SBI-7)

Why in News?

The 7th meeting of the Subsidiary Body on Implementation (SBI-7) under the Convention on Biological Diversity (CBD) is being held during 4–12 August 2026.

Key Points

- Reviews implementation of global biodiversity targets.
- Assesses national biodiversity strategies and action plans.
- Supports conservation and sustainable use of biodiversity.
- Preparatory meeting ahead of CBD COP-17.

Prelims Facts

- CBD adopted at the Rio Earth Summit (1992).
- Secretariat: Montreal, Canada.
- India is a Party to the Convention.
- Kunming–Montreal Global Biodiversity Framework aims to halt and reverse biodiversity loss by 2030.

GS Mains Link

- GS III – Environment & Biodiversity
- International Environmental Conventions
- Conservation of Flora & Fauna

PRELIMS RAPID REVISION

- National Handloom Day: 7 August; Swadeshi Movement: 1905
- WMCC: Established in 2012
- Model BIT: Revised in 2016
- India–UAE CEPA: Came into force 1 May 2022
- CBD: Adopted in 1992; Secretariat: Montreal (Canada)