

PRABHA IAS IPS COACHING ACADEMY



Shipbuilding Financial Assistance Scheme (SBFAS)

The Ministry of Ports, Shipping & Waterways (MoPSW) notified operational guidelines for two major initiatives:

- Shipbuilding Financial Assistance Scheme (SBFAS)
- Shipbuilding Development Scheme (SbDS)

Objective

- Financial assistance of 15%–25% per vessel, based on vessel category (small, large, specialised)
- Strengthen domestic shipbuilding competitiveness

National Shipbuilding Mission:

To ensure coordinated planning and execution of shipbuilding initiatives

Shipbreaking Credit (New Provision):

Ship owners scrapping vessels at Indian yards receive 40% of scrap value as credit

Promotes circular economy and domestic ship recycling

About Shipbuilding Development Scheme (SbDS)

Objective: Long-term capacity and capability creation in shipbuilding

Key Provisions

- Development of greenfield shipbuilding clusters
- Expansion & modernisation of existing brownfield shipyards
- Establishment of India Ship Technology Centre under Indian Maritime University