

# PRABHA IAS IPS COACHING ACADEMY



## **DAILY PRACTICE QUESTIONS (28/3/2026)**

**1. With reference to the Government measures amid the West Asia crisis, consider the following statements:**

1. More than 5 lakh passengers were evacuated to India.
2. Indian ports were reported to have heavy congestion during the crisis.

Which of the statements given above is/are correct?

- a) 1 only
- b) 2 only
- c) Both 1 and 2
- d) Neither 1 nor 2

**2. Regarding the increase in Commercial LPG Allocation, consider the following statements:**

1. LPG allocation was increased to 70% of pre-crisis levels.
2. The allocation prioritizes industries requiring specialised heating processes.
3. Agriculture sector is the primary beneficiary.

Which of the statements given above are correct?

- a) 1 and 2 only
- b) 2 and 3 only
- c) 1 and 3 only
- d) 1, 2 and 3

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**3. Consider the following statements about India's Inflation Targeting Framework:**

1. The inflation target is set at 4%.
2. The tolerance band ranges from 1% to 5%.
3. It is implemented under the Flexible Inflation Targeting framework.

Which of the statements given above are correct?

- a) 1 and 3 only
- b) 2 and 3 only
- c) 1 and 2 only
- d) 1, 2 and 3

**4. With reference to Government borrowing strategy for FY 2026, consider the following:**

1. ₹8.2 trillion is planned to be borrowed in the first half of FY26.
2. Share of ultra-long bonds has been increased significantly.
3. Green bonds are part of the borrowing strategy.

Which of the statements given above are correct?

- a) 1 and 3 only
- b) 2 and 3 only
- c) 1 and 2 only
- d) 1, 2 and 3

**5. Which of the following measures were taken under Excise Duty Cuts on Fuel?**

1. Reduction in special excise duty on petrol.

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2. Diesel duty reduced to zero.
3. Introduction of windfall taxes on fuel exports.

Select the correct answer using the code below:

- a) 1 and 2 only
- b) 2 and 3 only
- c) 1 and 3 only
- d) 1, 2 and 3

## SOLUTIONS

### 1. Answer: a) 1 only

Explanation: Over 5 lakh passengers were evacuated, and ports were functioning normally without congestion.

### 2. Answer: a) 1 and 2 only

Explanation: LPG allocation increased to 70% and prioritized industries needing specialised heating. Agriculture was not specifically mentioned.

### 3. Answer: a) 1 and 3 only

Explanation: Inflation target is 4% with a tolerance band of 2–6%, under Flexible Inflation Targeting.

### 4. Answer: a) 1 and 3 only

Explanation: ₹8.2 trillion borrowing is planned, and green bonds are included. Ultra-long bonds share is reduced, not increased.

### 5. Answer: d) 1, 2 and 3

Explanation: Petrol duty reduced, diesel duty cut to zero, and windfall taxes imposed on exports.