

# PRABHA IAS IPS COACHING ACADEMY



## DAILY DOSE

### CURRENT AFFAIRS – 28/03/2026

#### 1. Government measures amid West Asia crisis:

Around 5 lakh passengers returned to India under evacuation/flight operations.

938+ Indian seafarers repatriated, including 25 in last 24 hours.

Ports functioning normally with no congestion.

Govt ensuring energy supply stability & fuel availability.

States/UTs advised to conduct daily press briefings to curb rumours.

#### 2. Increase in Commercial LPG Allocation:

Govt approved additional 20% LPG allocation, raising total to 70% of pre-crisis levels.

Priority sectors: steel, automobile, textile, chemicals, food processing.

Focus on industries needing specialised heating (non-substitutable).

Helps tackle energy supply disruptions due to West Asia tensions.

#### 3. India retains Inflation Target:

Inflation target kept at 4% for 2026–2031 period.

Tolerance band: 2% (lower) – 6% (upper).

Continues under Flexible Inflation Targeting (FIT) framework.

RBI mandated to maintain price stability within this band.

#### 4. Government borrowing strategy for FY 2026:

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Government to borrow ₹8.2 trillion in first half of FY26.

Share of ultra-long bonds reduced to manage market volatility.

Increased focus on 10-year benchmark bonds (29%).

Includes issuance of green bonds and treasury bills.

Aim: stabilize markets amid global uncertainty.

## 5. Excise Duty Cuts on Fuel:

Special excise duty on petrol reduced (₹13 → ₹3/litre).

Diesel duty cut to zero.

Imposed windfall taxes on fuel exports to offset revenue loss.

Objective: control inflation & protect consumers amid rising global oil prices.