

PRABHA IAS IPS COACHING ACADEMY



Special Economic Zones (SEZs)

Special Economic Zones are areas within a country that are often duty free (fiscal concessions) and have separate trade and commercial laws primarily to encourage investment and create jobs.

Special Economic Zones (SEZs) are located within a country's national borders, and their objectives include balancing trade, increasing employment, investment, job creation and effective governance.

The creation of Special Economic Zones by the host country may be motivated by a desire to attract Foreign Direct Investment (FDI). study for civil services (gyan sir)

The Special Economic Zones Act was passed in the year 2005 and came into force in the year 2006 along with SEZ rules.

India's SEZs were structured along the successful model of China.

Asia's first Export Processing Zones (EPZ) was established in the year 1965 at Kandla, Gujarat.